



**FEDERAL INVESTIGATION AGENCY  
FIRST INFORMATION REPORT**

FIRST INFORM OF A COGNIZABLE CRIME REPORTED  
UNDER SECTION 154 CODE OF CRIMINAL PROCEDURE



Police Station, Corporate Crime Circle, Karachi

No. FIR-CCC-KHI-13/26	Date and Hour of Occurrence: 22-Jun-2026 12:01
1. Date and Hour when Reported	24-Jun-2026 02:30
2. Name and Residence of Informant and Complaint	AD Umayad Arshad Butt , FIA CCC Karachi
3. Brief description of offence (with section) and of property carried off, if any	Section 156 of Customs Act 1969 r/w Sections 409, 420, 468, 471, 109, 34 Pakistan Penal Code (PPC) r/w Section 5(2) of the Prevention of Corruption Act 1947
4. Place of Occurrence, Distance and Direction from Police Station	PMBQ Karachi and Customs Bonded Warehouses along PAPCO/PARCO Pipeline System
5. Steps taken regarding Investigation, Explanation of delay in recording information	No Delay Assistant Director Umayad Arshad Butt of FIA Corporate Crime Circle, Karachi will investigate the case
6. Date and Hour of dispatch from Police Station	24-Jun-2026 05:14

Consequent upon Inquiry No. 43 of 2026 of FIA Anti-Corruption Circle Karachi, it transpired that imported petroleum products deposited in a Customs-bonded warehouse (bonded- POL terminal) is non-duty-paid (bonded) and cannot be removed, dispatched, sold or consumed except upon filing an Ex-Bond (EB) Goods Declaration (GD) and payment of Customs duties/taxes, Petroleum Levy, and Climate Support Levy, and any removal without it is an offence.

That the fraud first surfaced at M/s Terminal One Limited (TOL) — a Customs-licensed bonded terminal at Port Qasim — acting in connivance with M/s Gas & Oil Pakistan Limited (hereinafter referred as 'Go Petroleum'). Go Petroleum imported HOBC (also known as RON 95) via vessel PS HAMBURG (In-Bond GD No. 22177 dated 02-03-2026) into TOL's bonded tanks and sold approximately 4,744 Metric Tons of that bonded HOBC before filing its first Ex-Bond (EB) GD (No. 23917 dated 22-03-2026), thereby evading the Customs Duties/Taxes and Petroleum Levy etc., thereon. These stands corroborated by the forensic analysis/extraction report of the laptop of TOL's Terminal Manager (seized on 02-04-2026), which contains an Excel sheet specifically documenting dispatches of bonded HOBC without filing of Ex-Bond (EB) GDs and payment of duties, taxes and Petroleum Levy etc.

That the identical modus operandi was independently established, upon physical inspection dated 22-06-2026 at Go Petroleum's own Customs-bonded terminal at Mehmoodkot, Muzaffargarh. The imported PMG in question was bonded at Port Muhammad Bin Qasim (PMBQ) Karachi, by filing Safe-Transfer (ST) Goods Declarations (GDs) there, and was thereafter moved upcountry, under bond and without payment of any duties, taxes or Petroleum Levy etc., through the White Oil Pipeline (PAPCO) and the Mehmoodkot-Faisalabad-Machhike pipeline (PARCO) to upcountry bonded terminals including GO Petroleum's bonded terminal at Mehmoodkot, where lawfully it was required to remain on bond until ex-bonded.

Reconciliation carried out during the Inquiry (Customs/WeBOC records for period 01-01-2026 to 22-06-2026 for ST GDs with corresponding EB GDs and the corresponding PARCO/PAPCO pipeline-delivery records) established that as on 22-06-2026, 39,121 Metric Tons of such bonded (non-duty-paid) PMG was required to be physically present at the Mehmoodkot terminal, against which no Ex-Bond GDs had been filed — a quantity itself exceeding the bonded terminal's entire licensed storage capacity of 26,072 Metric Tons (a physical impossibility). However, on the joint FIA-OGRA-Customs physical inspection of 22-06-2026, only 7,039.7 Metric Tons was found in the tanks — i.e. the bonded stock required to be present at Mehmoodkot was not there — establishing that approximately 32,081 Metric Tons of bonded PMG had been clandestinely removed from this single Customs bonded warehouse without filing Ex-Bond (EB) GDs and payment of Government dues worth billions of rupees. Further, during a joint inspection dated 22-06-2026 for PMG stock at M/s Terminal One Limited (TOL) PMBQ Karachi, its Terminal Manager Farid Ahmed Siddiqui willfully obstructed verification, refused to furnish bonded-stock data, withheld dip-calibration charts, and refused (on the owner's instruction) to sign the joint stock proforma, while threatening the inspecting officials thereby obstructing the course of a lawful inquiry.

That the accused persons, in furtherance of a common design, dishonestly removed and sold Customs-bonded petroleum entrusted to them in a fiduciary/custodial capacity (under the warehousing bond and the bonded-warehouse licence), fabricated and relied upon false stock records to conceal the removals, and thereby cheated the National Exchequer of Customs duties/tax and Petroleum Levy etc., causing wrongful loss worth billions of rupees to the State and corresponding wrongful gain to themselves.

That the aforesaid two instances are not isolated but are representative of a countrywide pattern in respect of Go Petroleum. Reconciliation of the WeBOC/Customs records with those of PARCO/PAPCO establishes that Go Petroleum's imported bonded PMG was warehoused through two distinct channels: (i) the quantity retained at Karachi was bonded at the Port Qasim terminals (TOL and KHTL) under In-Bond (IB) Goods Declarations; and (ii) the quantity destined up-country was filed under

and sold without filing Ex-Bond (EB) GDs or payment of Government dues. Moreover, the precise quantum of the evaded Government dues running into billions of rupees and a corresponding wrongful loss to the National Exchequer. That the offences made out are scheduled offences within the cognizance of the FIA under the Federal Investigation Agency Act 1974 and bear a direct nexus with the federal exchequer.

Prima facie offences under Section 156 of Customs Act 1969 r/w Sections 409, 420, 468, 471, 109, 34 Pakistan Penal Code (PPC) r/w Section 5(2) of the Prevention of Corruption Act 1947 are made out against accused persons namely (1) Khalid Riaz, Chief Executive Officer, M/s Gas & Oil Pakistan Limited ('Go Petroleum') having CNIC: 36502-8070018-3. (2) M/s Gas & Oil Pakistan Limited ('Go Petroleum') having SECP CUIN: 0078105 as legal person (3) Fiaz Ahmed, Chief Executive Officer, M/s Terminal One Limited (TOL) having CNIC: 42101-4556488-5 (4) M/s Terminal One Limited (TOL) legal person having Customs Public Bonded Warehouse Licence No. 01/2020 and SECP CUIN 0037910) as legal person (5) Farid Ahmed Siddiqui, Terminal Manager, M/s Terminal One Limited (TOL) PMBQ Karachi having CNIC 42101-4546112-3 (6) Anas Javed, having CNIC 33101-8488386-9, signatory of Go Petroleum's Customs-bonded warehouse Customs Bonded Warehouse Licence No. 1/2018/BWH/MN at Mehmoodkot Muzaffargarh (7) Muhammad Hassan having CNIC 36502-4882019-1, Senior Manager of Go Petroleum's Customs-bonded warehouse at Mehmoodkot Muzaffargarh, and relevant officers and officials of the Collectorates of Customs Appraisal (Port Muhammad Bin Qasim, Faisalabad and Lahore-East). While role of officers and officials of Oil and Gas Regulatory Authority (OGRA) and any other person(s) found to have facilitated, abetted or conspired in the offence attracted herein shall be determined during the course of investigation.

The Competent Authority i.e., Director FIA Karachi Zone has accorded permission to register case against the above-mentioned accused persons. Hence, the case is hereby registered, and the investigation of the case is entrusted to Assistant Director Umayad Arshad Butt of FIA Corporate Crime Circle, Karachi.

  
24-6-26  
Umayad Arshad Butt  
Assistant Director

Letter No: No.FIA/CCCK/FIR-13/2026/ 5651-60

**Copy To:**

- 1.Special Customs Court-II
- 2.Special Judge Central Court-II
- 3.The Director, FIA, Karachi Zone, Karachi.
- 4.The Additional Director, FIA (CCRO) Headquarters Islamabad.
- 5.The Deputy Director Corporate Crime Circle Karachi.
- 6.The Deputy Director (Crime) FIA, Headquarters Islamabad.
- 7.The Assistant Director (Legal) FIA Corporate Crime Circle Karachi.
- 8.The Reader to the Deputy Director FIA CCC Karachi.
- 9.Case File.

